



# Year-End Budget Report

2010

## BUDGET PERFORMANCE REVIEW

<b><u>GOVERNMENTAL FUNDS</u></b>	
<b><i>GENERAL FUND</i></b>	
All Revenues	ON-TARGET
Tax Revenues	ON-TARGET
Other Revenues	ON-TARGET
All Expenditures	ON-TARGET
<b><i>CAPITAL PROJECTS FUND</i></b>	
Revenues	ON-TARGET
Expenditures	ON-TARGET
<b><i>OTHER FUNDS</i></b>	
Revenues	ON-TARGET
Expenditures	ON-TARGET

<b><u>ENTERPRISE FUNDS</u></b>	
<b><i>PARKING FUND</i></b>	
Revenues	ALERT
Expenditures	ON-TARGET
<b><i>SANITARY SEWER FUND</i></b>	
Revenues	ON-TARGET
Expenditures	ON-TARGET
<b><i>REFUSE COLLECTION FUND</i></b>	
Revenues	ON-TARGET
Expenditures	ON-TARGET

<b>Performance Indicators</b>	
ABOVE TARGET	= percentage performance better than expected compared to Budget and prior trends.
ON-TARGET	= percentage performance at expectations compared to Budget and prior trends.
ALERT	= percentage performance below expectations compared to Budget and prior trends.



# BOROUGH OF STATE COLLEGE

243 South Allen Street, State College, PA 16801-4806

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## Budget Report 2010 Year-End

May 9, 2011

### Executive Summary

#### General Fund

The 2010 General Fund anticipated revenues of \$18,369,319, expenditures of \$18,626,214 and the use of \$774,395 fund balance to balance the budget. The Borough closed 2010 with \$18,900,223 in revenue, 103% of the budgeted amount. Operating expenditures for the year were \$17,911,297, 96.2% of the budgeted amount. Revenues exceeded expenditures by \$988,926 and it was not necessary to draw upon reserves to balance the budget. In accordance with the published Financial Reserves Policy, fund balance in excess of 12% of anticipated 2011 expenditures was transferred to Capital Projects Funds at the close of 2010. The total amount of the transfer was \$975,000.

Performance on the revenue side met both budget and anticipated year-end projections. Revenues from Taxes were greater than the budgeted amounts, with revenue from earned income tax and local services tax exceeding budget by \$92,200 and \$154,270 respectively. Intergovernmental Revenue and Departmental Earnings also exceeded budget largely as a result of additional revenue from grants, tax collection costs and public works services.

Performance on the expenditure side was under budget and better than anticipated; a reflection of the continued efforts to control operating costs, including leaving several staff vacancies unfilled. Overall Budgetary Performance of the General Fund has allowed the Borough to maintain 12% of projected expenditures as undesignated reserve in 2011 as set forth in the Financial Reserves Policy.

#### Parking Fund

The Parking Fund performance was mixed in 2010 with revenues of \$2,618,469 and expenditures of \$3,180,725 including \$638,448 which was needed to complete necessary capital improvements at the Fraser Street Garage. Revenues were lower than expected and budgeted at year-end, while expenditures were under budget. There was an overall decrease in fund balance of \$562,256 as a result of the negative budgetary performance.

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Mayor: Elizabeth A. Goreham

Council President:  
Borough Council:

Ronald L. Filippelli  
Thomas E. Daubert  
Theresa D. Lafer  
Peter Morris

Donald M. Hahn  
Silvi Lawrence  
James L. Rosenberger

Phone (814) 234-7110  
Fax (814) 231-3082  
TDD (814) 234-7101  
WEBSITE: [www.statecollegepa.us](http://www.statecollegepa.us)



# BOROUGH OF STATE COLLEGE

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Remaining fund balance at the end of the year is \$1,302,676, of which \$941,908 is designated for equipment replacement.

## Sanitary Sewer

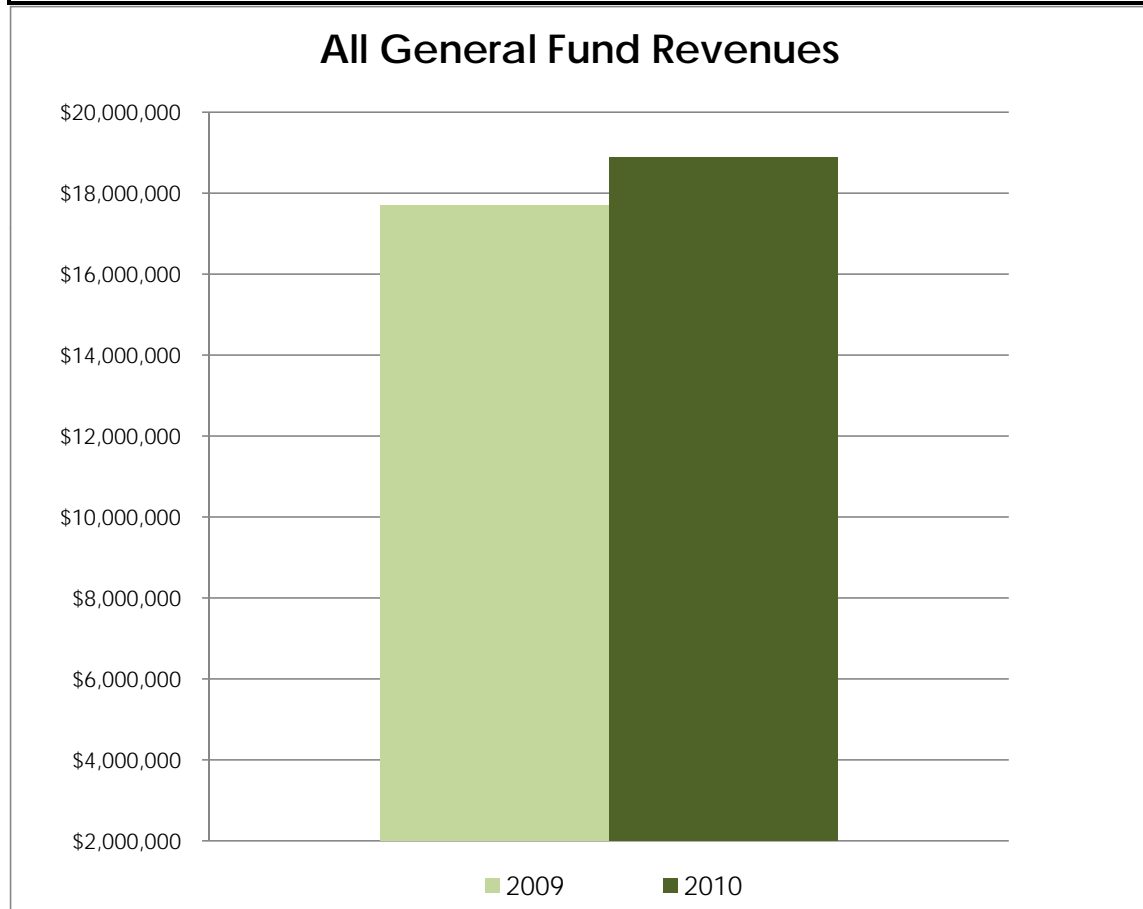
The performance of the Sanitary Sewer Fund was slightly better than expected. The 2010 Budget anticipated the use of reserves in the amount of \$460,567 to balance the budget. However, it was only necessary to use \$147,269 of fund balance to balance the budget. Revenues of \$5,145,983 were 104% of anticipated budget while expenditures of \$5,293,252 were 97.2% of anticipated budget. For several years, the Sanitary Sewer Fund expenditures had exceeded revenues due to rising costs of outsourced sewage treatment. Hence, a series of sewer rental fees increases were implemented in phases throughout 2010 which served to offset any additional operating losses. Ending fund balance in the Sanitary Sewer Fund is \$718,662, all of which is designated to meet the accumulated depreciation (\$721,676) for equipment replacement.

## Refuse Fund

The Refuse Fund performance was positive with revenues of \$3,161,075 or 93% of anticipated budget, and expenditures of \$3,096,332 or 91.2% of anticipated budget. The positive budgetary performance added \$64,743 to the fund balance. Improved recycling efforts during 2010, including the yard and organic food waste composting programs, served to offset some of the rising disposal and landfill costs. Ending fund balance in the Refuse Fund was \$918,084, all of which is designated to meet the accumulated depreciation (\$1.5 million) for vehicle replacement.

# Borough of State College

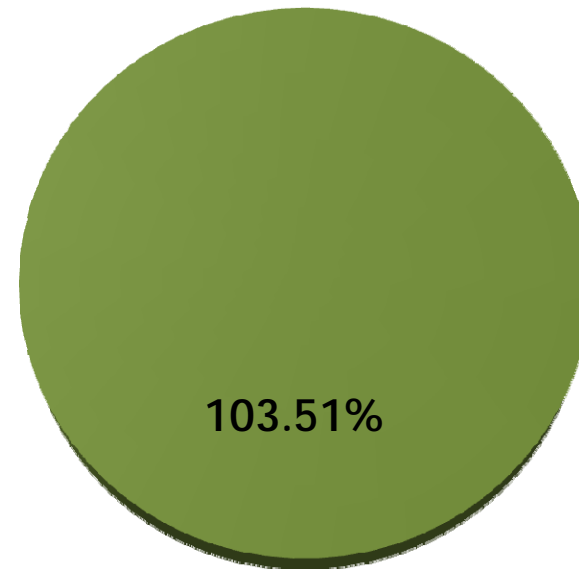
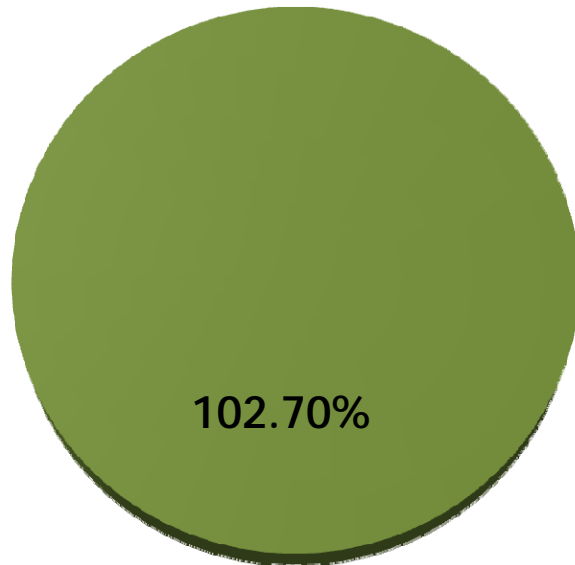
<u>GENERAL FUND REVENUES</u>			
	2009	2010	Variance
January	\$ 1,304,538	\$ 1,246,029	\$ (58,509)
February	\$ 660,344	\$ 867,633	\$ 207,289
March	\$ 1,346,317	\$ 1,448,872	\$ 102,555
<b>1st Quarter</b>	<b>\$ 3,311,198</b>	<b>\$ 3,562,534</b>	<b>\$ 251,336</b>
April	\$ 4,248,109	\$ 4,368,568	\$ 120,459
May	\$ 1,765,332	\$ 1,542,936	\$ (222,396)
June	\$ 992,179	\$ 1,497,418	\$ 505,239
<b>2nd Quarter</b>	<b>\$ 7,005,620</b>	<b>\$ 7,408,922</b>	<b>\$ 403,302</b>
July	\$ 1,378,502	\$ 1,661,710	\$ 283,208
August	\$ 959,036	\$ 982,957	\$ 23,921
September	\$ 840,835	\$ 926,099	\$ 85,264
<b>3rd Quarter</b>	<b>\$ 3,178,373</b>	<b>\$ 3,570,766</b>	<b>\$ 392,393</b>
October	\$ 1,460,900	\$ 1,740,270	\$ 279,370
November	\$ 947,291	\$ 1,112,513	\$ 165,222
December	\$ 1,813,892	\$ 1,505,218	\$ (308,674)
<b>4th Quarter</b>	<b>\$ 4,222,083</b>	<b>\$ 4,358,001</b>	<b>\$ 135,918</b>
<b>Y-T-D TOTAL</b>	<b>\$ 17,717,274</b>	<b>\$ 18,900,223</b>	<b>\$ 1,182,949</b>



**General Fund Revenues**  
% of Total Budget Received

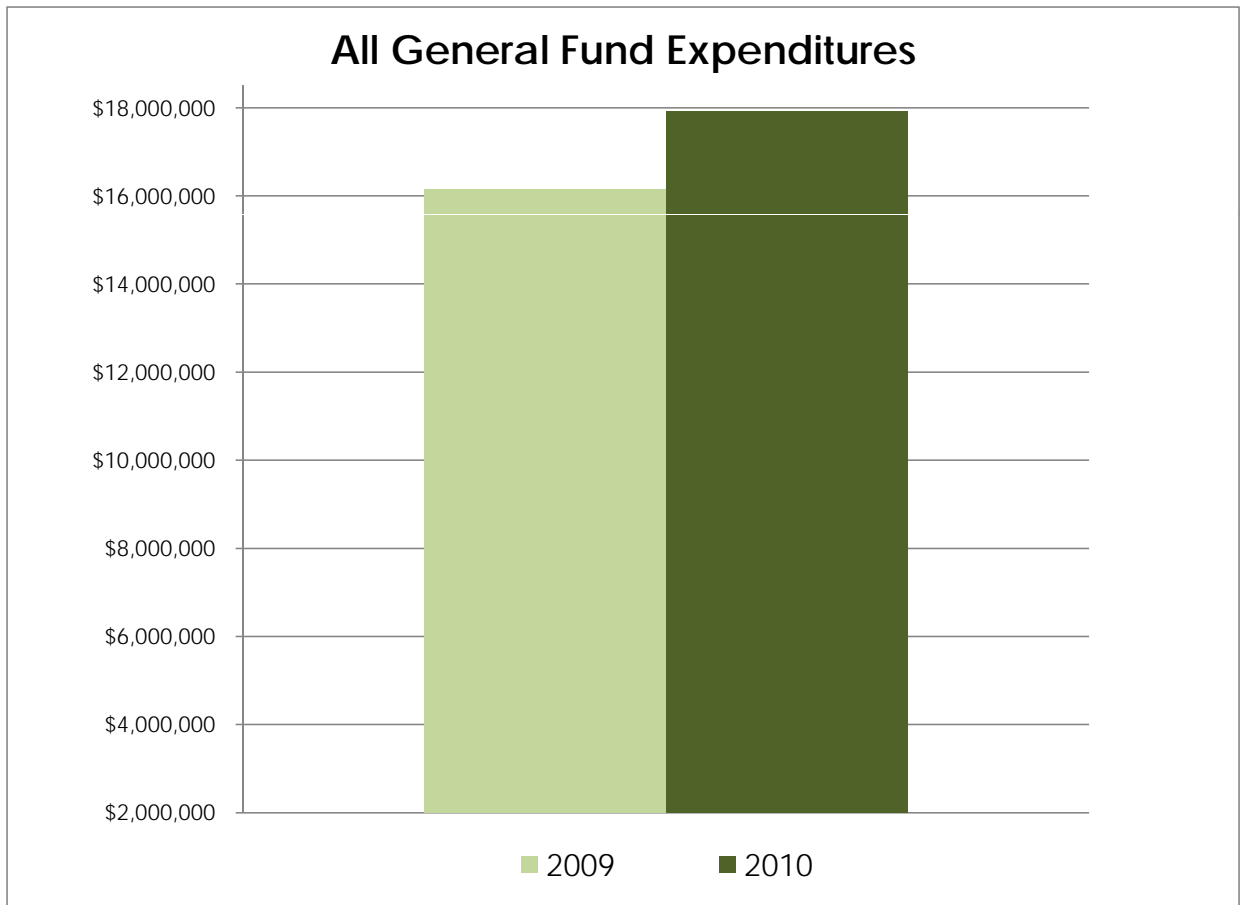
■ Y-E 2009

■ Y-E 2010



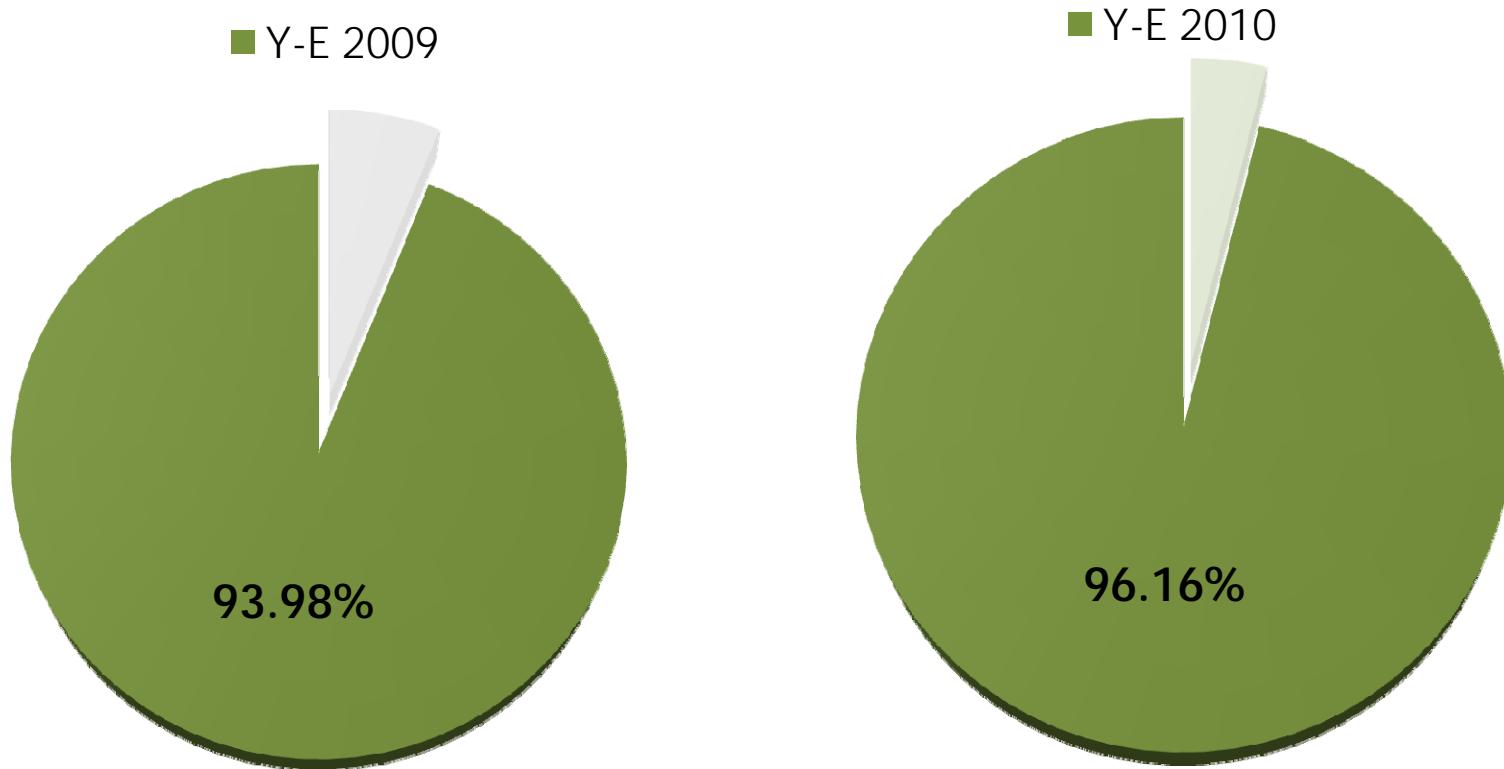
# Borough of State College

<b>GENERAL FUND EXPENDITURES</b>				
	<b>2009</b>	<b>2010</b>	<b>Variance</b>	
January	\$ 1,401,523	\$ 1,380,365	\$ (21,158)	
February	\$ 1,087,345	\$ 1,515,390	\$ 428,045	
March	\$ 1,076,620	\$ 1,127,323	\$ 50,703	
<b>1st Quarter</b>	<b>\$ 3,565,488</b>	<b>\$ 4,023,078</b>	<b>\$ 457,590</b>	
April	\$ 1,323,917	\$ 1,919,573	\$ 595,656	
May	\$ 1,657,013	\$ 1,410,549	\$ (246,464)	
June	\$ 1,001,771	\$ 1,083,346	\$ 81,575	
<b>2nd Quarter</b>	<b>\$ 3,982,701</b>	<b>\$ 4,413,468</b>	<b>\$ 430,767</b>	
July	\$ 1,611,152	\$ 1,771,078	\$ 159,926	
August	\$ 1,041,744	\$ 1,208,559	\$ 166,815	
September	\$ 1,058,755	\$ 1,195,600	\$ 136,845	
<b>3rd Quarter</b>	<b>\$ 3,711,651</b>	<b>\$ 4,175,237</b>	<b>\$ 463,586</b>	
October	\$ 1,985,345	\$ 2,179,789	\$ 194,444	
November	\$ 1,698,406	\$ 2,040,011	\$ 341,605	
December	\$ 1,199,696	\$ 1,079,714	\$ (119,982)	
<b>4th Quarter</b>	<b>\$ 4,883,447</b>	<b>\$ 5,299,514</b>	<b>\$ 416,067</b>	
<b>Y-T-D TOTAL</b>	<b>\$ 16,143,287</b>	<b>\$ 17,911,297</b>	<b>\$ 1,768,010</b>	



# Borough of State College

## General Fund Expenditures % of Total Budget Expended



# Borough of State College

	ACTUAL 2006	ACTUAL 2007	ACTUAL 2008	ACTUAL 2009	BUDGET 2010	ACTUAL 2010	Variance (Actual vs Budget)
<b>REVENUES</b>							
TAXES	\$ 9,743,022	\$ 9,714,839	\$ 10,127,481	\$ 10,549,726	\$ 10,475,760	\$ 10,591,837	\$ 116,077
LICENSES AND PERMITS	\$ 343,609	\$ 343,961	\$ 354,145	\$ 529,729	\$ 536,325	\$ 555,454	\$ 19,129
FINES & COSTS	\$ 1,215,853	\$ 1,215,867	\$ 1,222,342	\$ 1,426,125	\$ 1,440,500	\$ 1,423,754	\$ (16,746)
INTEREST AND RENTS	\$ 354,915	\$ 245,670	\$ 153,955	\$ 102,874	\$ 93,530	\$ 69,515	\$ (24,015)
INTERGOVERNMENTAL REVENUE	\$ 393,169	\$ 519,292	\$ 574,890	\$ 606,833	\$ 525,100	\$ 609,623	\$ 84,523
INTERGOVERNMENTAL (PASS-THRU)	\$ 164,953	\$ 100,878	\$ 76,801	\$ 67,115	\$ 56,170	\$ 82,944	\$ 26,774
DEPARTMENT EARNINGS	\$ 2,555,773	\$ 2,645,893	\$ 2,810,950	\$ 3,056,596	\$ 4,144,436	\$ 4,450,386	\$ 305,950
MISCELLANEOUS	\$ 13,524	\$ 8,160	\$ 210,704	\$ 14,311	\$ 11,500	\$ 25,513	\$ 14,013
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$ 14,784,819</b>	<b>\$ 14,794,560</b>	<b>\$ 15,531,268</b>	<b>\$ 16,353,309</b>	<b>\$ 17,283,321</b>	<b>\$ 17,809,024</b>	<b>\$ 525,703</b>
INTERFUND TRANSFERS	\$ 790,030	\$ 1,076,400	\$ 1,134,215	\$ 1,363,965	\$ 1,085,998	\$ 1,091,199	\$ 5,201
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL AVAILABLE FOR APPROPRIATION</b>	<b>\$ 15,574,849</b>	<b>\$ 15,870,960</b>	<b>\$ 16,665,483</b>	<b>\$ 17,717,274</b>	<b>\$ 18,369,319</b>	<b>\$ 18,900,223</b>	<b>\$ 530,904</b> 3.00%

<b>EXPENDITURES</b>							
ADMINISTRATION	826,857	944,556	1,010,084	1,022,762	1,055,748	1,012,171	\$ (43,577)
FINANCE	497,307	471,155	466,487	470,615	493,516	498,227	\$ 4,711
TAX COLLECTION	390,969	401,443	433,505	445,225	468,472	439,671	\$ (28,801)
INFORMATION TECHNOLOGY	448,488	507,554	524,921	510,298	552,394	538,271	\$ (14,123)
POLICE	6,791,748	7,171,527	7,768,153	7,770,011	8,361,659	8,007,123	\$ (354,536)
PARKING ENFORCEMENT	338,820	365,331	371,878	346,675	347,240	350,222	\$ 2,982
PLANNING & ZONING	343,320	372,477	355,884	533,184	586,387	515,032	\$ (71,355)
ORDINANCE ENFORCEMENT & PUBLIC HEALTH	268,994	328,650	329,544	273,574	369,296	297,776	\$ (71,520)
PUBLIC WORKS ADMINISTRATION	565,143	659,081	706,957	706,899	664,452	654,420	\$ (10,032)
STREETS	356,318	409,252	428,187	432,577	1,678,248	1,636,442	\$ (41,806)
MUNICIPAL FACILITIES	566,907	586,904	598,439	547,524	788,685	757,389	\$ (31,296)
SHADE TREE & PARK MAINTENANCE	413,276	448,371	451,240	466,864	485,854	458,818	\$ (27,036)
DEBT SERVICE	911,345	980,129	1,001,361	819,892	886,034	920,937	\$ 34,903
REGIONAL PROGRAMS	1,108,655	1,224,182	1,363,317	1,376,616	1,361,472	1,363,052	\$ 1,580
MISCELLANEOUS	275,465	203,209	209,944	191,999	206,755	252,444	\$ 45,689
PASS-THROUGH GRANT PROGRAMS	203,813	188,912	172,137	163,572	320,002	209,302	\$ (110,700)
INTERFUND TRANSFERS	2,868,115	607,667	237,000	65,000			\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,175,541</b>	<b>\$ 15,870,399</b>	<b>\$ 16,429,037</b>	<b>\$ 16,143,287</b>	<b>\$ 18,626,214</b>	<b>\$ 17,911,297</b>	<b>\$ (714,917)</b> -4.43%

<b>BUDGETARY PERFORMANCE</b>	<b>\$ (1,600,692)</b>	<b>\$ 562</b>	<b>\$ 236,446</b>	<b>\$ 1,573,987</b>	<b>\$ (256,895)</b>	<b>\$ 988,926</b>
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<i>Year-End Fund Balance in Excess of 12% Transfer to Capital Projects Fund</i>	<b>\$ 975,000</b>
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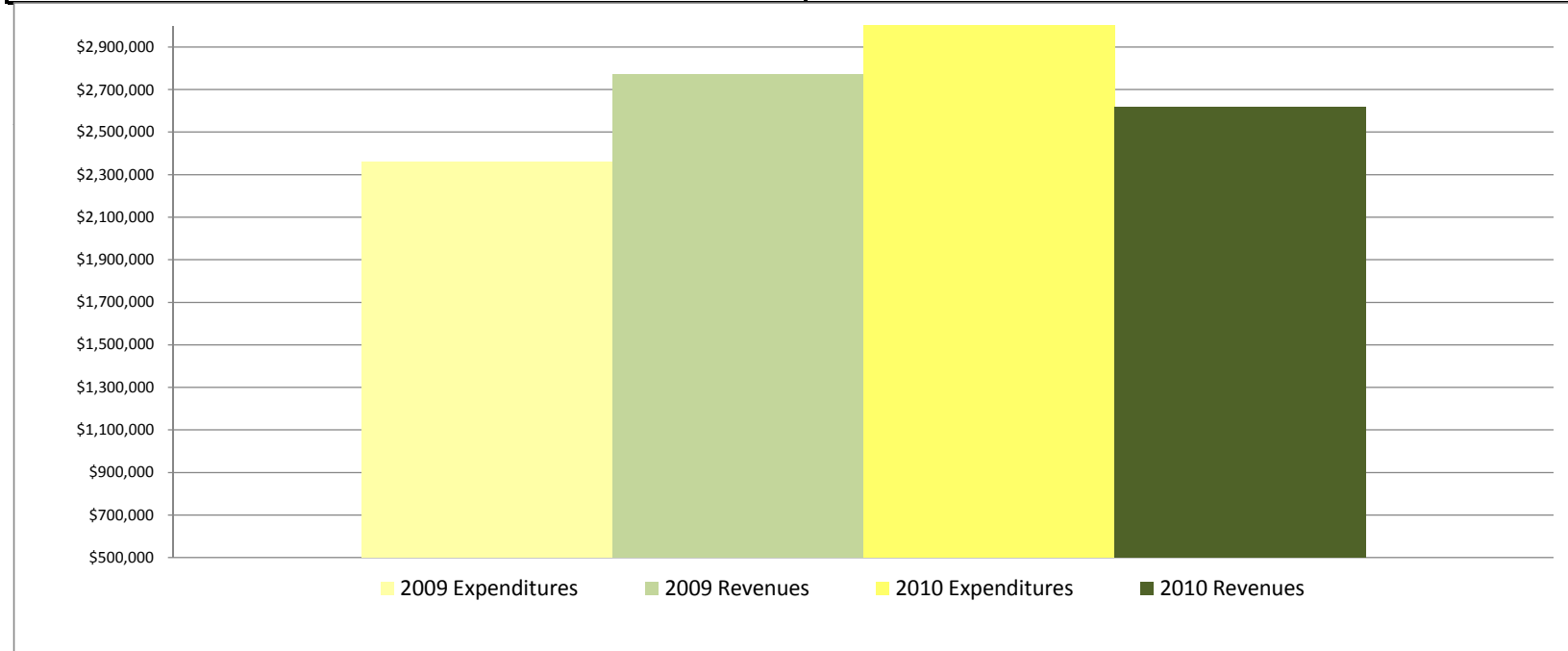
<i>Net Budgetary Performance</i>	<b>\$ 13,926</b>
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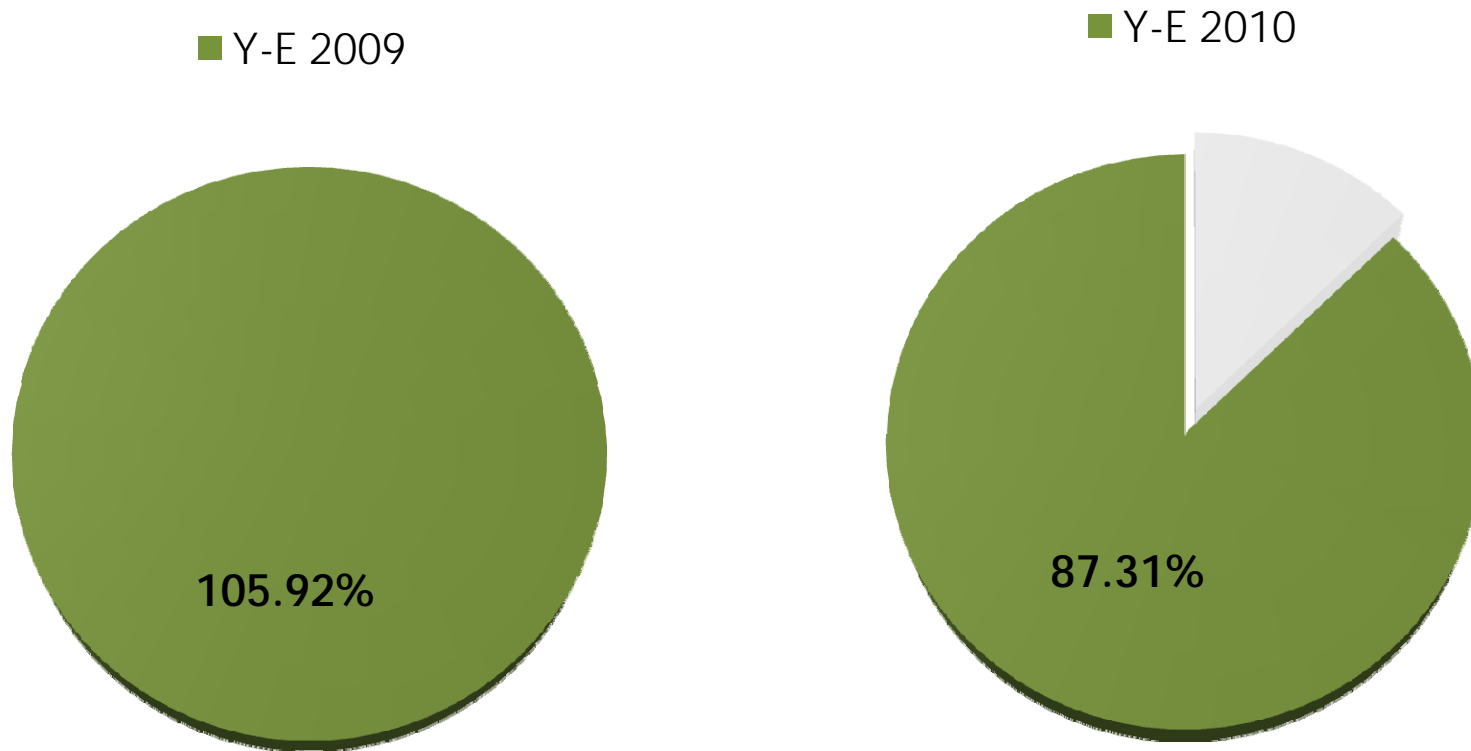
# Borough of State College

## PARKING FUND PERFORMANCE

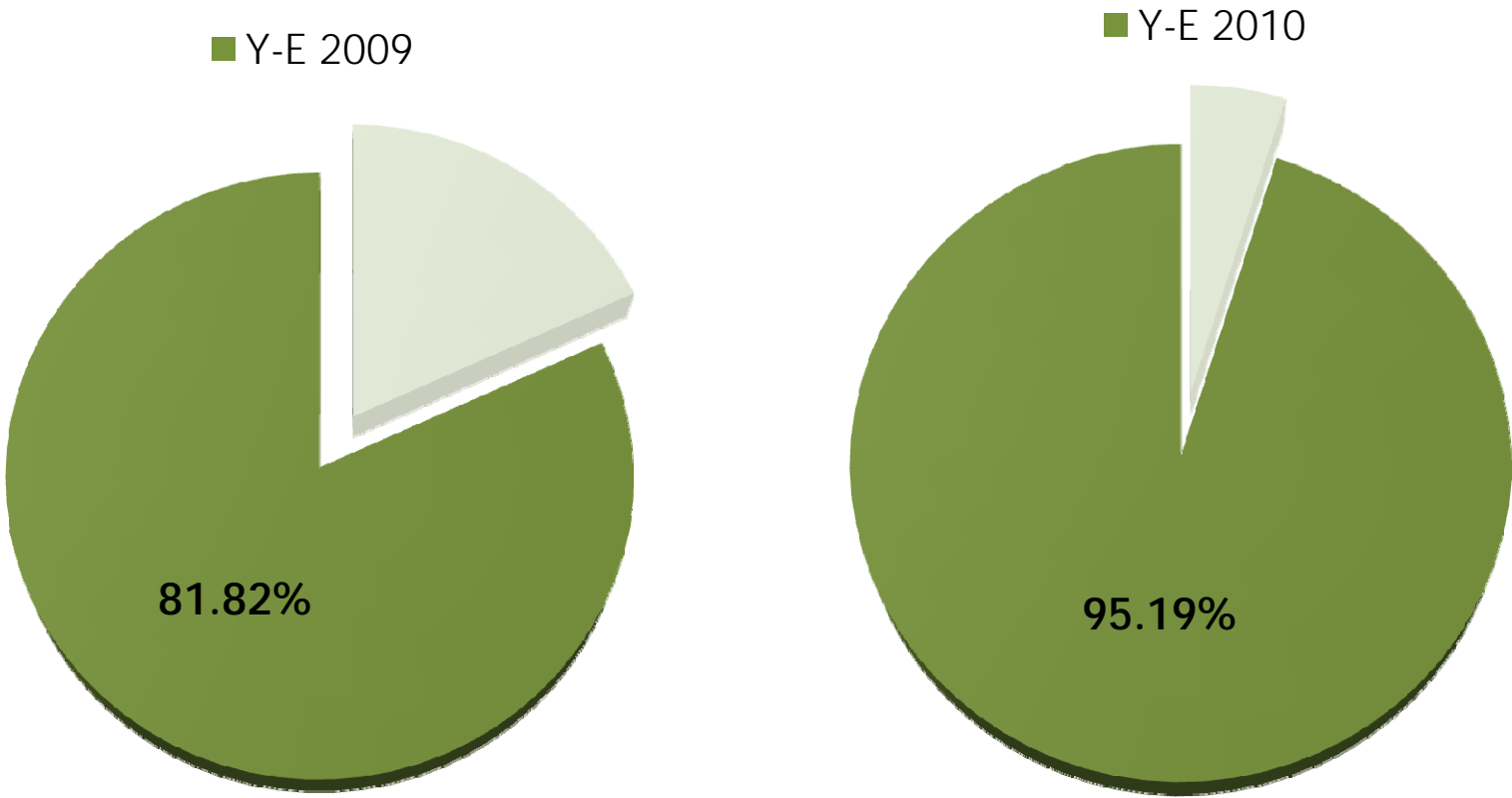
FY 2009				FY 2010			
	Revenues	Expenditures	Profit/(Loss)		Revenues	Expenditures	Profit/(Loss)
January	\$ 234,588	\$ 190,530	\$ 44,058	January	\$ 219,016	\$ 160,538	\$ 58,478
February	\$ 222,692	\$ 282,390	\$ (59,698)	February	\$ 202,673	\$ 277,292	\$ (74,619)
March	\$ 192,573	\$ 212,935	\$ (20,362)	March	\$ 224,320	\$ 191,354	\$ 32,966
<b>1st Quarter</b>	<b>\$ 649,853</b>	<b>\$ 685,855</b>	<b>\$ (36,002)</b>	<b>1st Quarter</b>	<b>\$ 646,009</b>	<b>\$ 629,184</b>	<b>\$ 16,825</b>
April	\$ 275,888	\$ 189,184	\$ 86,704	April	\$ 245,469	\$ 241,891	\$ 3,578
May	\$ 181,490	\$ 264,059	\$ (82,569)	May	\$ 171,787	\$ 222,310	\$ (50,523)
June	\$ 165,741	\$ 210,995	\$ (45,254)	June	\$ 171,377	\$ 206,719	\$ (35,342)
<b>2nd Quarter</b>	<b>\$ 623,119</b>	<b>\$ 664,238</b>	<b>\$ (41,119)</b>	<b>2nd Quarter</b>	<b>\$ 588,633</b>	<b>\$ 670,920</b>	<b>\$ (82,287)</b>
July	\$ 281,302	\$ 207,155	\$ 74,147	July	\$ 227,044	\$ 517,840	\$ (290,796)
August	\$ 210,034	\$ 241,086	\$ (31,052)	August	\$ 178,830	\$ 428,211	\$ (249,381)
September	\$ 295,525	\$ 206,904	\$ 88,621	September	\$ 342,836	\$ 236,652	\$ 106,184
<b>3rd Quarter</b>	<b>\$ 786,861</b>	<b>\$ 655,145</b>	<b>\$ 131,716</b>	<b>3rd Quarter</b>	<b>\$ 748,710</b>	<b>\$ 1,182,703</b>	<b>\$ (433,993)</b>
October	\$ 285,044	\$ 212,432	\$ 72,612	October	\$ 227,130	\$ 251,380	\$ (24,250)
November	\$ 239,130	\$ 58,852	\$ 180,278	November	\$ 269,394	\$ 276,260	\$ (6,866)
December	\$ 190,463	\$ 85,893	\$ 104,570	December	\$ 138,593	\$ 170,278	\$ (31,685)
<b>4th Quarter</b>	<b>\$ 714,637</b>	<b>\$ 357,177</b>	<b>\$ 357,460</b>	<b>4th Quarter</b>	<b>\$ 635,117</b>	<b>\$ 697,918</b>	<b>\$ (62,801)</b>
<b>Y-T-D TOTAL</b>	<b>\$ 2,774,470</b>	<b>\$ 2,362,415</b>	<b>\$ 412,055</b>	<b>TOTAL</b>	<b>\$ 2,618,469</b>	<b>\$ 3,180,725</b>	<b>\$ (562,256)</b>



Parking Fund Revenues  
% of Total Budget Received



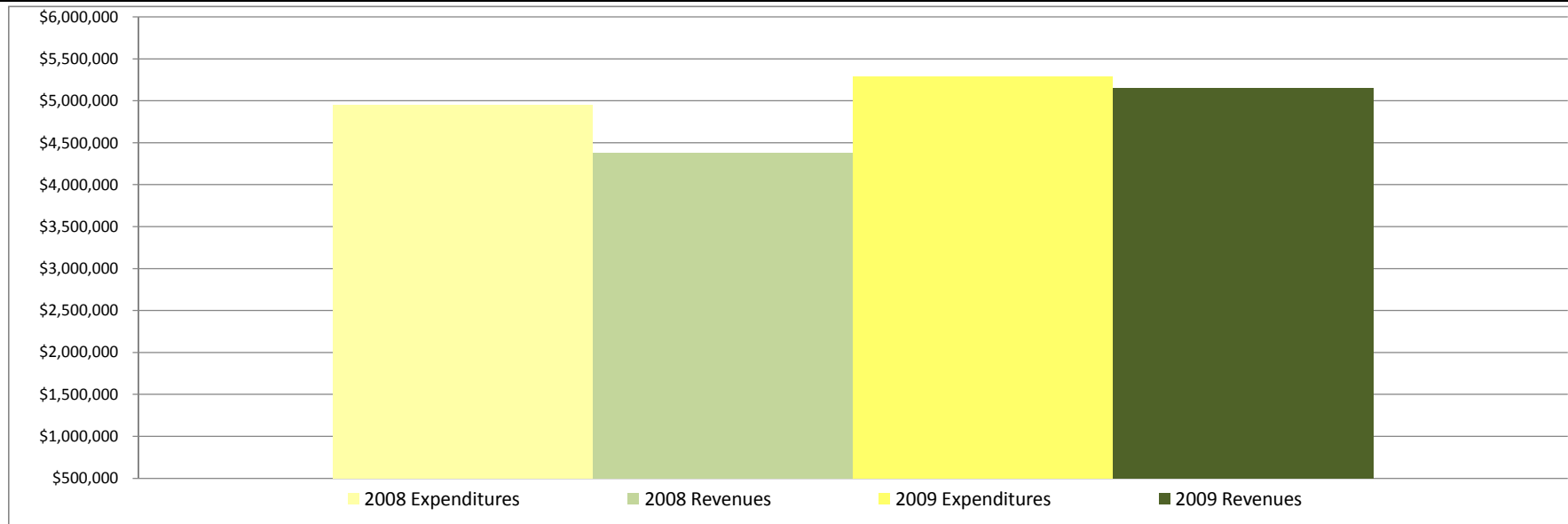
Parking Fund Expenditures  
% of Total Budget Expended



# Borough of State College

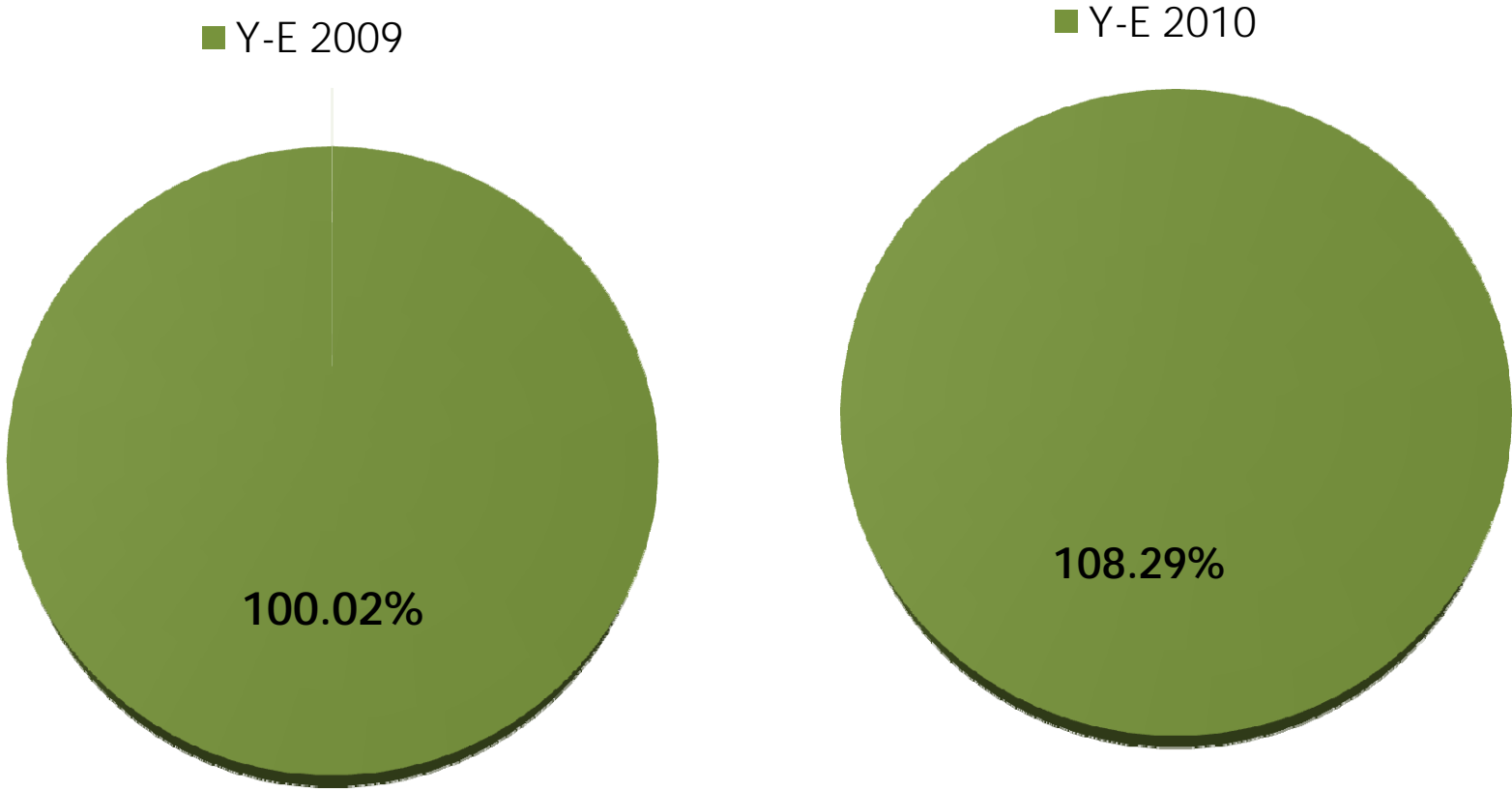
## SANITARY SEWER FUND PERFORMANCE

FY 2009				FY 2010			
	Revenues	Expenditures	Profit/(Loss)		Revenues	Expenditures	Profit/(Loss)
January	\$ 92,624	\$ 54,985	\$ 37,639	January	\$ 83,893	\$ 22,439	\$ 61,454
February	\$ 491,438	\$ 117,831	\$ 373,607	February	\$ 575,755	\$ 171,233	\$ 404,522
March	\$ 424,104	\$ 56,424	\$ 367,680	March	\$ 457,280	\$ 35,506	\$ 421,774
<b>1st Quarter</b>	<b>\$ 1,008,166</b>	<b>\$ 229,240</b>	<b>\$ 778,926</b>	<b>1st Quarter</b>	<b>\$ 1,116,928</b>	<b>\$ 229,178</b>	<b>\$ 887,750</b>
April	\$ 84,308	\$ 873,950	\$ (789,642)	April	\$ 104,646	\$ 758,616	\$ (653,970)
May	\$ 519,947	\$ 415,550	\$ 104,397	May	\$ 554,168	\$ 169,276	\$ 384,892
June	\$ 527,408	\$ 28,932	\$ 498,476	June	\$ 571,084	\$ 331,452	\$ 239,632
<b>2nd Quarter</b>	<b>\$ 1,131,663</b>	<b>\$ 1,318,432</b>	<b>\$ (186,769)</b>	<b>2nd Quarter</b>	<b>\$ 1,229,898</b>	<b>\$ 1,259,344</b>	<b>\$ (29,446)</b>
July	\$ 92,017	\$ 430,846	\$ (338,829)	July	\$ 650,667	\$ 963,437	\$ (312,770)
August	\$ 519,754	\$ 811,113	\$ (291,358)	August	\$ 622,789	\$ 122,307	\$ 500,482
September	\$ 408,701	\$ 13,080	\$ 395,622	September	\$ 447,773	\$ 29,695	\$ 418,078
<b>3rd Quarter</b>	<b>\$ 1,020,473</b>	<b>\$ 1,255,038</b>	<b>\$ (234,566)</b>	<b>3rd Quarter</b>	<b>\$ 1,721,229</b>	<b>\$ 1,115,439</b>	<b>\$ 605,790</b>
October	\$ 93,963	\$ 689,646	\$ (595,683)	October	\$ 107,230	\$ 1,177,584	\$ (1,070,354)
November	\$ 563,112	\$ 420,761	\$ 142,351	November	\$ 693,763	\$ 150,809	\$ 542,954
December	\$ 561,620	\$ 1,035,639	\$ (474,019)	December	\$ 276,935	\$ 1,360,898	\$ (1,083,963)
<b>4th Quarter</b>	<b>\$ 1,218,695</b>	<b>\$ 2,146,046</b>	<b>\$ (927,351)</b>	<b>4th Quarter</b>	<b>\$ 1,077,928</b>	<b>\$ 2,689,291</b>	<b>\$ (1,611,363)</b>
<b>Y-T-D TOTAL</b>	<b>\$ 4,378,996</b>	<b>\$ 4,948,756</b>	<b>\$ (569,760)</b>	<b>TOTAL</b>	<b>\$ 5,145,983</b>	<b>\$ 5,293,252</b>	<b>\$ (147,269)</b>



# Borough of State College

## Sanitary Sewer Fund Revenues % of Total Budget Received



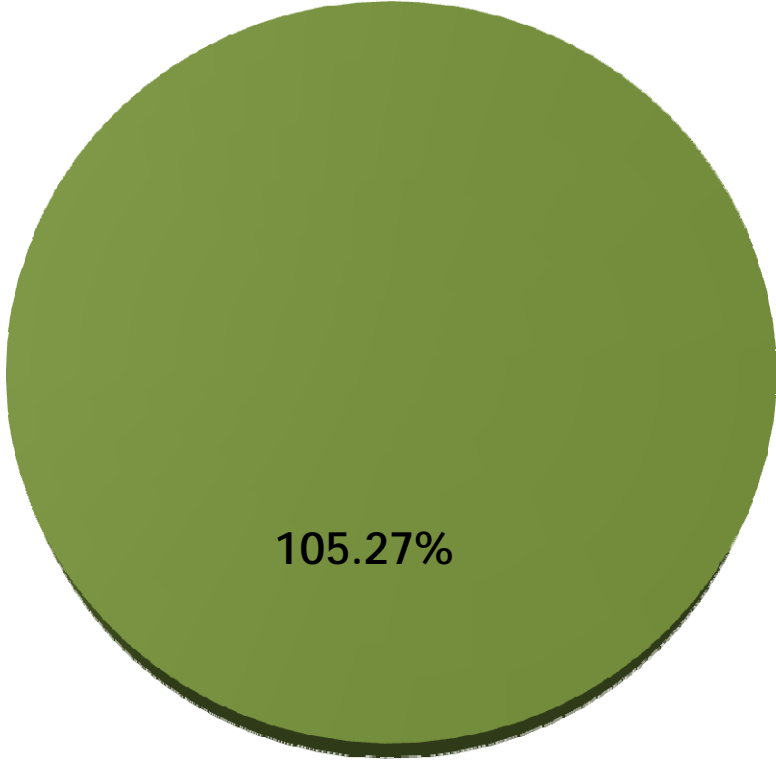
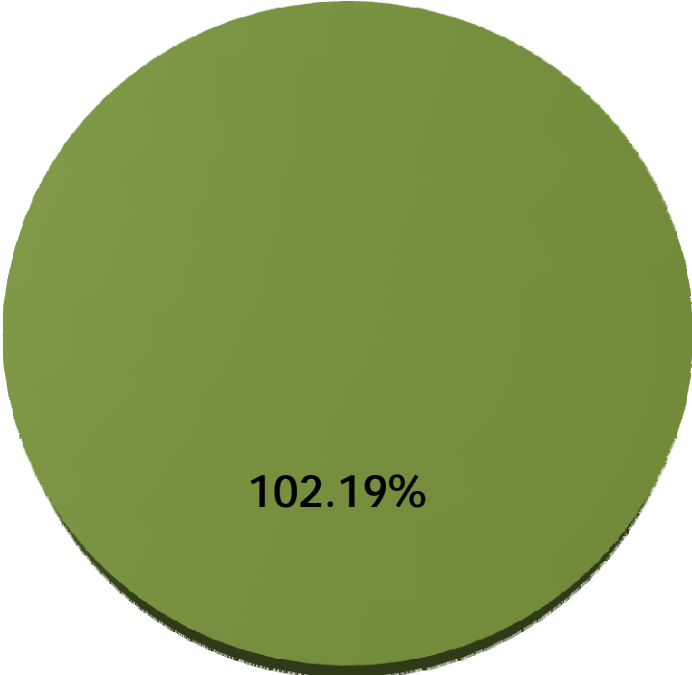
# Borough of State College

## Sanitary Sewer Fund Expenditures

% of Total Budget Expended

■ Y-E 2009

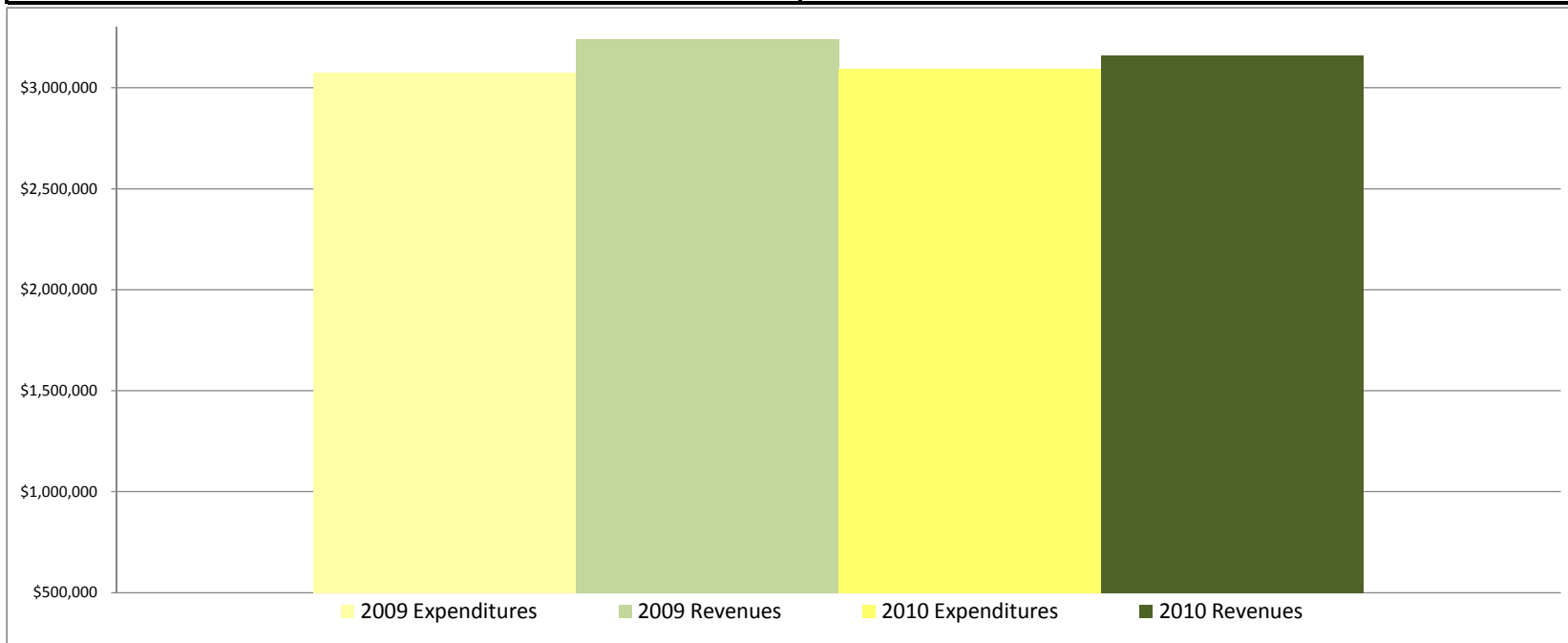
■ Y-E 2010



# Borough of State College

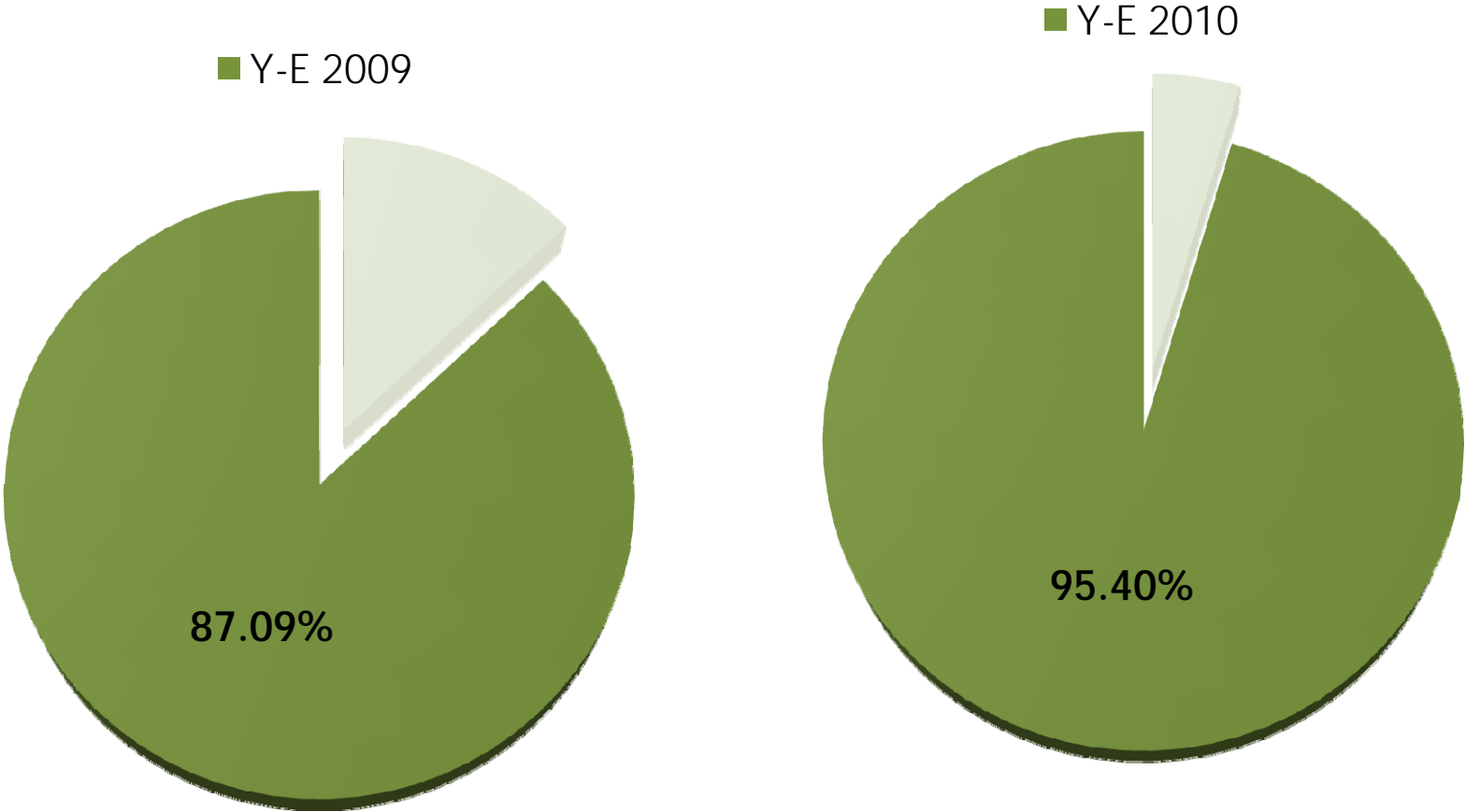
## REFUSE COLLECTION FUND PERFORMANCE

FY 2009				FY 2010			
	Revenues	Expenditures	Profit/(Loss)		Revenues	Expenditures	Profit/(Loss)
January	\$ 174,475	\$ 27,853	\$ 146,622	January	\$ 3,533	\$ 60,289	\$ (56,756)
February	\$ 1,054,630	\$ 206,759	\$ 847,871	February	\$ 1,060,275	\$ 228,218	\$ 832,057
March	\$ 172,252	\$ 178,333	\$ (6,081)	March	\$ 284,352	\$ 156,060	\$ 128,292
<b>1st Quarter</b>	<b>\$ 1,401,357</b>	<b>\$ 412,945</b>	<b>\$ 988,412</b>	<b>1st Quarter</b>	<b>\$ 1,348,160</b>	<b>\$ 444,567</b>	<b>\$ 903,593</b>
April	\$ 30,815	\$ 154,367	\$ (123,552)	April	\$ 32,674	\$ 226,490	\$ (193,816)
May	\$ 80,033	\$ 385,396	\$ (305,363)	May	\$ 72,961	\$ 255,288	\$ (182,327)
June	\$ 616,965	\$ 246,350	\$ 370,615	June	\$ 520,308	\$ 184,628	\$ 335,680
<b>2nd Quarter</b>	<b>\$ 727,813</b>	<b>\$ 786,113</b>	<b>\$ (58,300)</b>	<b>2nd Quarter</b>	<b>\$ 625,943</b>	<b>\$ 666,406</b>	<b>\$ (40,463)</b>
July	\$ 860,232	\$ 132,587	\$ 727,645	July	\$ 788,269	\$ 243,582	\$ 544,687
August	\$ 25,373	\$ 235,147	\$ (209,774)	August	\$ 26,112	\$ 287,235	\$ (261,123)
September	\$ 104,713	\$ 259,765	\$ (155,052)	September	\$ 187,927	\$ 305,095	\$ (117,168)
<b>3rd Quarter</b>	<b>\$ 990,318</b>	<b>\$ 627,499</b>	<b>\$ 362,819</b>	<b>3rd Quarter</b>	<b>\$ 1,002,308</b>	<b>\$ 835,912</b>	<b>\$ 166,396</b>
October	\$ 41,343	\$ 394,726	\$ (353,383)	October	\$ 65,237	\$ 218,479	\$ (153,242)
November	\$ 38,049	\$ 292,039	\$ (253,990)	November	\$ 72,874	\$ 315,805	\$ (242,931)
December	\$ 44,407	\$ 563,302	\$ (518,895)	December	\$ 46,553	\$ 615,163	\$ (568,610)
<b>4th Quarter</b>	<b>\$ 123,799</b>	<b>\$ 1,250,067</b>	<b>\$ (1,126,268)</b>	<b>4th Quarter</b>	<b>\$ 184,664</b>	<b>\$ 1,149,447</b>	<b>\$ (964,783)</b>
<b>Y-T-D TOTAL</b>	<b>\$ 3,243,287</b>	<b>\$ 3,076,624</b>	<b>\$ 166,663</b>	<b>TOTAL</b>	<b>\$ 3,161,075</b>	<b>\$ 3,096,332</b>	<b>\$ 64,743</b>



# Borough of State College

## Refuse Collection Fund Revenues % of Total Budget Received





**Refuse Collection Fund Expenditures**  
**% of Total Budget Expended**

